GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1979
ANSWERED ON:29.11.2002
VRS FOR BANK EMPLOYEES
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether some nationalised banks have sought the permission of the Government to retrench old employees under Voluntary Retirement Scheme II (VRS) and to recruit technically skilled employees in their place ;

(b) if so, the reaction of the Government thereto ;

(c) the efforts made/being made by the Government for computerisation of all branches of all the public sector banks ; and

(d) the mode of meeting the demand of technical employees to cater to the need of the new working system ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) & (b) : A proposal has been received from one of the nationalised banks to introduce a second Voluntary Retirement Scheme to right-size the staff strength. The proposal is under consideration. There is no proposal for retrenchment of surplus staff.

(c) : In order to ensure smooth customer service and to speed up decision making process, public sector banks have taken various measures for computerisation/ mechanisation of their branches/ offices including installation of ATMs at major commercial and residential centres, popularising electronic clearing system, electronic funds transfer for corporate customers, etc.

(d) : The banks have provided for recruitment of technical staff as per their requirement while formulating their recruitment strategy. Banks have also put in place training mechanism designed to upgrade knowledge and skill of their employees in order to ensure that human resource with adequate competence is available to meet the challenges of the new technology-driven work place and the expectations of the customers.